

TEXAS ALL LINES ADJUSTER EXAM BRAND NEW!! 2023-2024 (200+ QUESTIONS AND CORRECT ANSWERS) VERIFIED ANSWERS

What is the failure to use that degree of care which n ordinary person of reasonable prudence would use under similar circumstances? - ANSWER- [Negligence](#)

What is a situation involving a person other than an insured? - ANSWER- [Third Party Loss](#)

What is the responsibility to another for one's negligence? - ANSWER- [Liability](#)

Mary has a homeowner's policy. Her Coverage A limit of liability is \$250,000 and her Coverage B limit of liability is \$125,000. Her policy has a 2% deductible. What is her deductible? - ANSWER- [\\$5,000](#)

The part of the insurance policy that details the rights and duties of the insured and the insurance company in the policy? - ANSWER- [Conditions](#)

What is a partial legal defense that reduces the amount of damages that a person can recover based upon the amount that this person's own negligence contributed to the loss? - ANSWER- [Comparative Negligence](#)

Value of property based on the current cost to replace it minus depreciation? - ANSWER- [Actual Cash Vale](#)

This type of Auto Coverage pays for your damages if you were involved in a hit and run: - ANSWER- [Uninsured Motorist](#)

What is the cost associated with replacing property at current market prices? - ANSWER- [Replacement Cost](#)

The process when an insurer and insured have a dispute regarding the amount of the damage: - ANSWER- [Appraisal](#)

The intentional misrepresentation of a material fact that may void a contract? - ANSWER- [Fraud](#)

What is the type of negotiation that is also sometimes called positional or hard-bargaining? - ANSWER- [Distributive](#)

An event that results in an insured loss and damages? - ANSWER- [Occurrence](#)

What is the period a policy is in force, from the beginning or effective date? - ANSWER- [Policy Period](#)

The amount the insured must pay in a loss before any payment is due? - ANSWER- [Deductible](#)

The insurer must review the claim and accept or reject within how many days? - ANSWER- [15 calendar](#)

Oral or written false statement that is malicious - ANSWER- [Defamation](#)

Time requirements does the policy holder have to complete the requirements that the insurer has requested? - ANSWER- [No requirements](#)

Days for insurer to pay the claim - ANSWER- [5 business](#)

Insurer must acknowledge the claim begin the investigation, and request all the information needed in what time frame? - ANSWER- [15 Calendar days](#)

What must an insurer provide for the declination, cancellation, or nonrenewal of an insurance policy? - ANSWER- [Written Statement](#)

Established in 1991 to ensure prompt payment of insurance claims? - ANSWER- [Article 21.55](#)

An insurer may not consider a _____ as a basis for declination? - ANSWER- [Customer Inquiry](#)

An insurer may refuse to renew a policy if the insurer has mailed notice of nonrenewal to the insured at least _____ days before the policy's expiration date? - ANSWER- [30](#)

If the insurer needs additional time to evaluate and investigate a claim, they can request how many additional days? - ANSWER- [45 Calendar Days](#)

Under the Texas HO-B, the structure is covered for what type of losses? - ANSWER- [All risk of physical loss, unless excluded](#)

Under the Texas HO-B, jewelry, watches, and furs are limited to? - ANSWER- [\\$500 for losses caused by theft](#)

Under the Texas HO-B policy, the most paid for a tree? - ANSWER- [\\$250](#)

The Special Limit of Liability for Bullion/ Valuable Papers is? - ANSWER- [\\$500](#)

HO-B policy, you would choose the Deductible Clause 1 for losses caused by? - ANSWER- [Windstorm, Hurricane, Hail](#)

Trees, shrubs, plants, and lawns are not covered for losses caused by? - ANSWER- [Windstorm](#)

If your policyholder has a percentage deductible, how do you determine what the deductible amount is? - ANSWER- [Apply the percentage to Coverage A limit of liability](#)

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What is a crucial element to the adjustment process? - ANSWER- [Claim investigation](#)

The adjuster must set appointment _____ to meet both the needs of the adjuster and the policyholder? - ANSWER- [At reasonable times](#)

What should adjusters do to obtain a fair and equitable settlement? - ANSWER- [Work in Good Faith](#)

What should you do to make sure your policyholder always stays informed? - ANSWER- [Timely Follow Up](#)

The claim activity log must be clear, concise, factual, and always? - ANSWER- [Up to date](#)

Adjuster should make initial contact within - ANSWER- [24 hours](#)

Adjusters should remain... - ANSWER- [calm and professional](#)

The employee has to report injury in ____ days - ANSWER- [30 days](#)

Two examples of compensation provided by worker's compensation? - ANSWER- [Paying for medical bills and replacing bills](#)

How many types of worker' comp disability? - ANSWER- [4](#)

Workers Compensation provides income and medical if they are? - ANSWER- [Injured on the job?](#)

An employee of Office of Injured Employee Counsel is known as? - ANSWER- [Ombudsman](#)

Employer must report injuries within___? - ANSWER- [8 days](#)

Four Categories of Workers Compensation laws? - ANSWER- [Disability, Medical, Survivor, Rehab](#)

Disability lasts a short period and employee is fully able to return. - ANSWER- [Temporary Total](#)

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Temporary disablement that allows employee to return but reduced capability? - ANSWER- [Temporary partial](#)

Adjuster - ANSWER- [an individual license under Insurance Code Article 21.07-4](#)

All lines, Property & Casualty, Workers Compensation - ANSWER- [Types of Texas adjusters](#)

CPCU designated, Associate in claims (AIC) designation, completed course or exam with 12 months, expired license 91-364 days - ANSWER- [Exempt from licensing exam](#)

License expires on - ANSWER- [2nd anniversary of issue date](#)

Must apply after - ANSWER- [90 days expired](#)