

WGU C211 OA quizzes

1. The term "emerging economies" has replaced the term_____:

Developing countries

2. The gross domestic product plus the income from non-resident sources abroad gives the____: gross national product

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3. More than 25% of global GDP comes from_____: BRICS countries

4. Viewing the global economy as a pyramid, the Triad refers to_____:

North America, Western Europe, and Japan

5. People who earn_____a year comprise the base of the global economic pyramid.: less than \$2,000

6. Which of the following would be an example of a top down innovation?:

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Lowering prices and features of existing products to meet emerging market needs

7. Which of the following is true of the Group of 20 (G-20)?: It only has 19 member countries.

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8. Which of the following does the institution-based view of global business lay emphasis on?: **Understanding the laws and values of the firm's host nation.**

9. The resource-based view of global business differs from the institution-based view of global business in that the resource-based view _____.: **focuses on the internal strengths on the firm**

10.

The liability of foreignness is the inherent disadvantage faced by _____.: **foreign firms in host nations due to their non-native status**

11. Which of the following is true of globalization according to the "new force" perspective?: **It is a western ideology focused on exploiting and dominating the world through MNEs**

12. The concept of _____ suggests that barriers to market integration at borders are high, but not high enough to completely insulate countries from each other.: **Semiglobalization**

13. The strategy of treating each country as a unique market and in total isolation is referred to as _____.: Localization

14. MNEs from the Triad dominate the list of the 500 largest MNEs; their share has been .: Shrinking

15. A conversion that determines the equivalent amount of goods and services that different currencies can buy is known as _____.: purchasing power parity

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